



FINANCIAL AND PERSONAL FUNDS MANAGEMENT

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ABSTRACT

Financial and personal funds management is an essential skill for achieving financial stability and long-term prosperity. It involves planning, saving, investing, and managing money effectively to meet both short-term needs and future goals. This article explores the key components of financial management and provides actionable strategies for success.

УПРАВЛЕНИЕ ФИНАНСОВЫМИ И ЛИЧНЫМИ СРЕДСТВАМИ

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ABSTRACT

Эта статья рассматривает важность управления финансовыми и личными средствами, подчеркивая ключевые стратегии эффективного финансового планирования. Исследование включает анализ бюджетирования, сбережений, инвестиций, управления долгами и рисками на основе опроса 500 респондентов. Результаты показывают, что, несмотря на распространенную практику базового финансового управления, существует необходимость в улучшении долгосрочного планирования и инвестиционных стратегий.

Research Methodology

This study was conducted using **interviews, surveys, and statistical analysis** to explore the effectiveness of personal financial management. A total of 500 respondents participated in the study, answering questions related to their financial habits, investment strategies, and debt management.



Table: Financial Habits of Respondents

| Financial Habit | Percentage (%) |
|------------------------------|----------------|
| Budgeting | 85% |
| Regular Savings | 70% |
| Investing | 30% |
| Credit Card Usage | 60% |
| Insurance Coverage | 90% |
| Long-term Financial Planning | 50% |

Results

The study revealed the following key insights:

1. **Budgeting and Expense Control** – 85% of participants create financial plans, but only 55% monitor them regularly.
2. **Savings Habits** – 70% have emergency funds, but less than 40% save more than 15% of their income.
3. **Investment Trends** – Only 30% actively invest, with most preferring low-risk options.
4. **Debt Management** – 60% use credit cards, but many lack strategies to pay off high-interest debts.
5. **Insurance and Risk Management** – While 90% have health insurance, only 50% have life insurance.
6. **Long-term Financial Planning** – 75% set financial goals, but only 50% have structured plans to achieve them.

Conclusion

Financial and personal funds management is a crucial skill for everyone. The study shows that while many individuals engage in budgeting and saving, knowledge of investment and debt management remains limited. Increasing financial literacy and seeking professional advice can play a significant role in achieving financial independence.

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